



Agenda

Finance and Audit Committee Meeting
Thursday, March 13, 2025
10:30 a.m. to 12:00 p.m.

Ruth Fisher Boardroom
Union Station
401 S. Jackson St.
Seattle, WA

Hybrid Meeting – In person and Video/Telephone Conference

To participate in the meeting via video conference: <https://soundtransit.org.zoom.us/j/83706910341?pwd=JOcME6lmc07rvAqWP0T5KDn01jOD2z.1>.

To participate in the meeting via telephone conference: Call 253-215-8782 or 253-205-0468, then enter Webinar ID: 837 0691 0341, followed by the “#” key.

Nancy Backus, Committee Chair, Presiding

1. **Call to order**
2. **Roll call of members**
3. **Report of the Chair**
4. **CEO report**
5. **Public comment**

The committee is accepting public comment on today’s agenda items and on topics within the committee’s purview in the following formats:

Written public comment: Written comments can be submitted electronically via meetingcomments@soundtransit.org. Written comments received up to one hour before the meeting will be provided to Board members electronically during the meeting, comments received after that deadline will be provided to Board members after the meeting.

In person public comment: Individuals who would like to provide in person public comment must sign up in the Ruth Fisher Boardroom before the meeting begins.

Virtual public comment: Individuals who would like to provide virtual public comment via phone or computer **must sign-up in advance on the meeting page**. The virtual sign-up sheet is open from 8:00am until 5 minutes before the scheduled meeting start time.

COMMITTEE CHAIR

Nancy Backus
Auburn Mayor

VICE CHAIR

Christine Frizzell
Lynnwood Mayor

BOARD MEMBERS

Dow Constantine
King County Executive

Hunter George
Fircrest Councilmember

Ed Prince
Renton Councilmember

Kim Roscoe
Fife Mayor

Girmay Zahilay
King County Council Chair

INTERIM

CHIEF EXECUTIVE OFFICER

Goran Sparrman

6. Business Items

For Committee final action

A. Minutes: November 21, 2024, Finance and Audit Committee meeting

7. CFO Report

- 2024 Year-End Financial Report (Q4)
- Quarterly Asset and Liabilities Management Report

8. Financial Plan Review Presentation – KPMG

9. Audit Report

- Audit Updates
 - 2024 Annual Report

10. Discussion and Action to ratify the 2025 Performance Audit Topic

11. Discuss and finalize 2025 Finance and Audit Committee Workplan

12. Executive session to discuss information regarding the infrastructure and security of computer and telecommunications networks as authorized under RCW 42.30.110 (1)(a)

13. Other business

14. Next meeting:

Thursday, May 8, 2025
10:30 a.m. to 12:00 p.m.
Ruth Fisher Boardroom and virtually via Zoom

15. Adjourn